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GPO REPORTS POSITIVE FINANCIAL RESULTS FOR FY 2016

Washington –The U.S. Government Publishing Office (GPO) releases its **Annual Report for Fiscal Year 2016**. In it, Director Davita Vance-Cooks reports another year of positive financial results for the agency. GPO’s operations recorded positive net income of \$46.1 million for the year, up from \$17.6 million in FY 2015. Total revenues for the year equaled \$875.3 million, a 13% increase from the previous year.

“GPO’s strong financial results are a reflection of sound management strategies and employee commitment to the agency,” said GPO Director Davita Vance-Cooks. “I am proud we are keeping our staffing levels at the lowest in a century, while investing in new technology and equipment to produce the best products for Congress, the White House and Federal agencies. Thanks to our employees for a great year and continuing to carry out our 155-year mission of *Keeping America Informed* for the Federal Government.”

GPO FY 2016 highlights:

- Launch of **govinfo** (www.govinfo.gov), GPO’s newest digital system for accessing official Government information;
- Introduction of a new XML-based composition system for congressional bills;
- Production of more than 20 million passports for the Department of State and completion of readiness to produce the next generation U.S. passport;
- Placing nearly \$360 million in Federal contracts to private sector companies nationwide through our longstanding partnership with the printing industry;
- Continued modernization of GPO’s plant for efficiency by replacing decades-old equipment;
- Keeping GPO staffing levels at the lowest in the past century;
- Keeping GPO’s overall appropriations flat for the second year in a row.

Link to **GPO’s FY 2016 Annual Report**:

https://www.gpo.gov/pdfs/congressional/archives/2016_AnnualReport.pdf

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